



## **GEODE Press Release – EC Communication on Internal Energy Market**

### **“Making the internal energy market work”**

**GEODE** welcomes the European Commission Communication on the Internal Energy Market published on 15 November. **GEODE** fully supports that following up the implementation of the 3<sup>rd</sup> Energy Package it has become clear more needs to be done in order to achieve a fully functioning, pan European energy market.

**GEODE** - representing the voice of local distributors across Europe - very much appreciates the Commission’s identification of the deployment of Smart Grids as the key component to help the internal market become a reality. **GEODE** agrees on the need to clearly define, both at national and European level, key roles and responsibilities for actors in the future energy market.

According to **Mr Brehmer, Chairman of GEODE**:

“**GEODE** is willing to make an effort – in cooperation with the Commission - to develop the regulatory framework for Smart Grids and a competitive retail market for Europe that does not threaten the networks’ ability to meet their fundamental obligations to ensure system security and stability at all times”.

The distribution companies will have a central role as neutral market facilitators and managing the connection of distributed and micro generation, as well as the development of smart demand side response for the benefit of consumers.

**GEODE** welcomes the Commission’s diagnosis of the need for significant future investments in the grids that will support the necessary innovation and the development of new and competitive services. This will need ‘smart’ regulation, incentivising and facilitating the innovations required.

“**GEODE** is looking forward to the upcoming Commission Communication on energy technologies that will surely contribute to bringing forward the development of Smart Grids”, the **Chairman of GEODE** said.

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