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GEODE WELCOMES DEAL FOR AN ENERGY MARKET DESIGN FOR EUROPE

GEODE, the voice of local energy distributors across Europe, welcomes the deal reached on the Clean Energy Package (CEP) and congratulates the co-legislators on the dedication and competence they have demonstrated throughout the process. There now is a regulatory framework to keep Europe on track to accomplish the energy transition and reach our climate and energy goals, paving the way towards deep decarbonisation until 2030 and beyond.

GEODE Chairman Hans Kreisel says that "our members are fully committed to distributing clean and reliable energy to people's homes and businesses, making our grids smart and flexible for future needs and providing innovative solutions to facilitate new energy services in line with the CEP'S aspirations."

GEODE particularly welcomes the fact that DSOs are confirmed in their role as active neutral market facilitators. This includes key responsibilities for data management, incentives to support the procurement of flexibility services, and principles established for distribution network tariffs, which will boost innovation and cost reflectivity. Local distributors will also be empowered to integrate increasing amounts of renewables on to the grid and facilitate the development of new and competitive services.

In addition, we think it is important that all DSOs - regardless of their size - can become members of the new EU DSO entity. GEODE is very much looking forward in playing an active role in setting up this new institution for DSO representation and keen to continue working with the other DSO associations to establish the most efficient solution, giving DSOs a strong voice and reinforcing the cooperation with TSOs.

GEODE is now keen to continue working with decision-makers and stakeholders at European and national level **on** implementing the new market design, offering our members' technical and regulatory expertise throughout the process.

About GEODE

GEODE is the voice of local energy distributors across Europe, representing the interests of 1400 private and public energy companies for both electricity and gas from 15 European countries, serving more than 100 million customers. These small and medium-sized companies are bringing intelligence to the grids and making thereby a major contribution to achieve Europe's climate and energy policy goals. GEODE promotes fair and competitive conditions for network operators giving them a strong voice to secure core values - namely providing a customer-focused service, with a high quality of supply and energy efficiency to homes, businesses and local communities. With more than 25 years of experience, GEODE is recognised as a trusted partner by the European institutions.

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